

**LOS SERRANOS RANCH COMMUNITY ASSOCIATION
GENERAL SESSION MEETING MINUTES
AUGUST 4, 2009
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BOARD MEMBERS PRESENT:

Glen Powell
Laura Kopulsky
Manny Zaragoza
Jack Ritoli
Arian Maleki

BOARD MEMBER ABSENT:

None

MANAGEMENT REPRESENTATIVE:

Serina Washington – Keystone Pacific

ITEMS DISCUSSED IN EXECUTIVE SESSION – AUGUST 4, 2009

- Drainage Defects – Erin Rist with Engineering Design Group was present via conference call to update the Board on the status of the defect repairs.
- Delinquency Actions- The Board discussed several delinquent accounts and actions to be taken.
- Homeowner requests were discussed.
- Approval of July 7, 2009 Executive Session Meeting Minutes.
- Hearings were discussed and actions to be taken.

CALL TO ORDER

The meeting was called to order by Management at 6:50 P.M.

HOMEOWNER FORUM

No homeowners were present.

CONSENT CALENDAR

A motion was made, seconded and carried to approve the consent calendar as submitted.

- A. General Session Meeting Minutes/Architectural Report** – Resolved, to approve the July 7, 2009 General Session Meeting Minutes as submitted and to accept the Architectural Report for June 2009.
- B. Financial Statement** – Resolved, to accept the June 30, 2009 financial statement.
- C. Investments** – Resolved, to roll over the one (1) TCD with Imperial Capital Bank in the amount of \$12,592.03 maturing on August 4, 2009 at the best possible rate for six (6) months. On August 27, 2009, the Merrill Lynch CD in the amount of \$95,000 will mature, the Board has approved to keep the CD liquid for upcoming reserve expenses.

NEW BUSINESS/UNFINISHED BUSINESS

- A. 2010 Draft Reserve Study** – A motion was made, seconded and carried to approve the 2010 draft reserve study performed on June 7, 2009 by Advanced Reserve Solutions, Inc.

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B. Delinquency Report Actions – The Board reviewed the Delinquency Report and took the following actions:

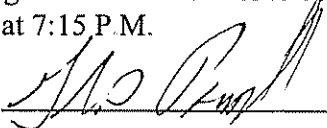
APN#1017-613-06 – A motion was made, seconded and carried to file a lien for delinquent assessments and late fees.

APN#1017-614-04 – A motion was made, seconded and carried to file a lien for delinquent assessments and late fees.

C. Heritage Security – The Board has tabled this item pending further review of parking issues related to the school.

ADJOURNMENT

There being no further business to come before the Board, the General Session meeting was adjourned at 7:15 P.M.

ATTEST:  _____

DATE: 9/1/09